

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/08/2007 05:00

Well Name Fortescue A10aST1		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 4,399.01	Target Depth (TVD) (mKB) 2,469.51	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 273,608	Cumulative Cost 13,928,101	Currency AUD
Report Start Date/Time 9/08/2007 05:00	Report End Date/Time 10/08/2007 05:00	Report Number 42

Management Summary

PTSM's and JSA review held as required. Pressure test 7" liner to 1400 psi for 15 minutes. POOH w/ scraper tapered string and scraper assembly. Rig service. Pull wear bushing. Jet well head and BOP stack. Drain riser. Pressure test Halliburton cementing lines, 300/3000psi for 5 minutes. Make up and run in with 5 1/2" test assembly. Pressure test BOP's, choke manifold, cement manifold w/ 5 1/2" test string. Pull 5 1/2" test string to P/U 4" test string.

Activity at Report Time

Picking up 4" assembly to pressure test BOP's

Next Activity

Complete BOP Pressure Test, Rig up and Run Schlumberger perforating guns

Daily Operations: 24 HRS to 10/08/2007 06:00

Well Name Snapper A11		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-11	
Target Measured Depth (mKB) 1,035.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000480	Total Original AFE Amount 1,688,000	Total AFE Supplement Amount
Daily Cost Total 81,796	Cumulative Cost 1,010,392	Currency AUD
Report Start Date/Time 9/08/2007 06:00	Report End Date/Time 10/08/2007 06:00	Report Number 14

Management Summary

Engage and pull fish at 907.5m. Pooh to surface. Make up and RIH with casing spear, engage and pull fish at 931.5m. Lay out 2 joints of 9-5/8" casing and RIH with casing spear.

Activity at Report Time

RIH with casing spear to 190m

Next Activity

Engage casing spear and POOH

Daily Operations: 24 HRS to 10/08/2007 06:00

Well Name Bream B10		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Log wellbore, plug existing perfs, add new perfs	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H020	Total Original AFE Amount 330,000	Total AFE Supplement Amount
Daily Cost Total 169,500	Cumulative Cost 187,593	Currency AUD
Report Start Date/Time 9/08/2007 06:00	Report End Date/Time 10/08/2007 06:00	Report Number 2

Management Summary

Ran in hole with 3m perforating gun to perf target to 2179.5m to 2182.5m MDKB. Conducted dummy run and plug run to set 7" HPI plug in casing at 2183m MDKB. Laid tools out in lubricator due to windspeed increasing beyond 40kts, and gusting over 45kts.

Activity at Report Time

SDFN

Next Activity

Rig down BOP's and hand well back to production.